DAFTAR PUSTAKA

Abebe Zelalem, B., & Ali Abebe, A. (2022). Does intangible assets affect the financial performance and policy of commercial banks' in the emerging market? *PLOS ONE*, *17*(8), e0272018. https://doi.org/10.1371/journal.pone.0272018

Afriani, P., Novietta, L., & Habibie, A. (2022). *Pengaruh Perputaran Modal Kerja, Likuiditas, Leverage Dan Perputaran Total Aset Terhadap Profitabilitas Dengan Ukuran Perusahaan Sebagai Variabel Moderating* (Vol. 2, Number 3). https://katadata.co.id,

Amalia, R., & Ayuningsih, N. (2025). Analisis Return on Assets (ROA) pada PT Adhi Karya (Persero) Tbk Periode 2008-2022. *Amanah : Jurnal Ilmiah Ilmu Manajemen*, *3*(2), 86–90. https://doi.org/10.70451/amanah.v3i2.509

Bagna, E., Cotta Ramusino, E., Denicolai, S., & Strange, R. (2024). Intangible assets and firm performance: The relative effects of recognized and unrecognized assets. *Journal of Open Innovation: Technology, Market, and Complexity*, *10*(3). https://doi.org/10.1016/j.joitmc.2024.100356

Bagna, E., Ramusino, E. C., & Denicolai, S. (2021). Innovation through patents and intangible assets: Effects on growth and profitability of european companies. *Journal of Open Innovation: Technology, Market, and Complexity*, *7*(4). https://doi.org/10.3390/joitmc7040220

Barney, J. (1991). Firm Resources And Sustained Competitive Advantage. Journal Of Management, 17(1), 99–120.

Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of financial management* (15th ed.). Cengage Learning.

Connelly, B. L., Certo, S. T., Ireland, R. D., & Reutzel, C. R. (2011). Signaling Theory: A Review and Assessment. *Journal of Management*, *37*(1), 39–67. https://doi.org/10.1177/0149206310388419

Daljono, & Lantip, S. M. (2023). Pengaruh Transformasi Digital Terhadap Kinerja Keuangan Dengan Ukuran Perusahaan Sebagai Variabel Moderasi. *Diponegoro Journal Of Accounting*.

Dela Mustapa, F., Widianingrum, H., Agnia Astika, N., Andavira Raihana, S., Zelina Deaprila, Z., & Tresna Murti, G. (2022). Aset Tidak Berwujud Berdasarkan PSAK 19 dan IAS 38. *Jurnal Ilmiah Multidisiplin*, *1*(8).

Dewi, A. P., Marcelia, A., Oktaviane, S., & Meiden, C. (2023). Pengaruh Working Capital Turnover Terhadap Profitabilitas Perusahaan Manufaktur. In *Jurnal Riset Akuntansi dan Manajemen* (Vol. 12, Number 2).

Di Guilmi, C., & Fujiwara, Y. (2025). Does the supply network shape the firm size distribution? The Japanese case. *Economic Modelling*, *152*. https://doi.org/10.1016/j.econmod.2025.107238

Efendi, A. M., Yuniningsih, Y., & Wikartika, I. (2022). Analisis Pertumbuhan Laba dengan Ukuran Perusahaan Sebagai Variabel Moderasi pada Perusahaan Pertambangan yang Terdaftar Di Bursa Efek Indonesia. *Jurnal Ilmiah Universitas Batanghari Jambi*, *22*(3), 1549. https://doi.org/10.33087/jiubj.v22i3.2560

Fu, J., & Mishra, M. (2022). Fintech in the time of COVID−19: Technological adoption during crises. *Journal of Financial Intermediation*, *50*, 100945. https://doi.org/10.1016/j.jfi.2021.100945

Gaglio, C., Kraemer-Mbula, E., & Lorenz, E. (2022). The effects of digital transformation on innovation and productivity: Firm-level evidence of South African manufacturing micro and small enterprises. *Technological Forecasting and Social Change*, *182*, 121785. https://doi.org/10.1016/j.techfore.2022.121785

Ghozali, I. (2021). *Aplikasi Analisis Multivariate Dengan Program IBM SPSS 26 IBM" SPSS" Statistics »*.

Gnanasambandam, C., Schneider, J., Arutyunyan, S., Milenovsky, M., & Sinisterra-Woods, S. (2024, July 29). *How efficient growth can fuel enduring value creation in software*. McKinsey & Company. https://www.mckinsey.com/industries/technology-media-and-telecommunications/our-insights/how-efficient-growth-can-fuel-enduring-value-creation-in-software

Halimatunisa, H., Riani, D., & Asvariwangi, V. (2026). Peran Moderasi Ukuran Perusahaan dalam Pengaruh Customized Value Added Intellectual Capital (CVAIC) dan Kepemilikan Institusional terhadap Kinerja Keuangan. *ECo-Fin*, *8*(2), 937–949. https://doi.org/10.32877/ef.v8i2.3854

Handoyo, S., Suharman, H., Ghani, E. K., & Soedarsono, S. (2023). A business strategy, operational efficiency, ownership structure, and manufacturing performance: The moderating role of market uncertainty and competition intensity and its implication on open innovation. In *Journal of Open Innovation: Technology, Market, and Complexity* (Vol. 9, Number 2). Elsevier B.V. https://doi.org/10.1016/j.joitmc.2023.100039

Hermawan, I. T., & Purwanti, M. (2026). Ukuran Perusahaan sebagai Moderator Pengaruh Dividen dan Kinerja terhadap Nilai di Sektor Konsumsi. *Jurnal Ilmiah Manajemen, Bisnis Dan Kewirausahaan*, *6*(1), 29–41. https://doi.org/10.55606/jurimbik.v6i1.1478

Ismail, S. (2021). Pengaruh Perputaran Modal Kerja dan Biaya Operasional Terhadap Profitabilitas Pada PT DES Teknologi Informasi Parepare. *Amsir Management Journal*, *2*(1), 50-56.

Kasmir. 2019. *Analisis Laporan Keuangan*. Edisi Revisi. Depok: PT RajaGrafindo Persada.

Kılıç, G. (2025). The Effect of Cost Efficiency on The Financial Performance of Banks: A Research on Public Banks in Turkey. *International Journal of*

Business and Economic Studies, *7*(3), 188–196. https://doi.org/10.54821/uiecd.1769763

Kusno, H. S., Simatupang, O. A., Hakim, T. IM. R., & Ramli, R. (2022). Return on Assets and Covid-19: Do Capital Adequacy Ratio, Loan to Deposit Ratio and Operational Efficiency Ratio Matters? *Jurnal AKSI (Akuntansi Dan Sistem Informasi)*, *7*(2). https://doi.org/10.32486/aksi.v7i2.333

Lumbantobing, L. (2022). *Pengaruh Perputaran Modal Kerja Terhadap Profitabilitas Pt. Mayora Indonesia Tbk Yang Terdaftar Di Bei Tahun*. Doctoral dissertation, Universitas Medan Area.

Mugun, W. (2019). Effect Of Operating Expense Ratio On Financial Performance Of Microfinance Institutions In Kenya. In *International Journal of Novel Research in Humanity and Social Sciences* (Vol. 6). www.noveltyjournals.com

Nasirwan, N., Ridha, M. A., Situngkir, G., Kholis, A., & Habibi, M. R. (2025). Good Corporate Governance dan Kinerja Keuangan: Bukti Empiris dari Sektor Perbankan Indonesia. *JURNAL EKSPLORASI AKUNTANSI*, *7*(3), 1083–1101. https://doi.org/10.24036/jea.v7i3.3171

Nkpodot, U. C., & Emenyi, D. E. (2023). *Cost Efficiency and Financial Performance of Listed Manufacturing Firms in Nigeria*.

Novandika, M. I., & Rahadi, R. A. (2024). Examining the post-COVID-19 Shifts in Startup Valuation Strategies: A Case Study of ABC Venture. *International Journal of Economics, Business and Management Research*, *08*(01), 110–125. https://doi.org/10.51505/ijebmr.2024.8108

Pervaiz, A., & Akram, S. (2019). *Firm Size: As a Moderator Between Working Capital Management and Firm Profitability*. https://doi.org/10.7176/JESD

Pulungan, A. rizal. (2023). pengaruh ukuran perusahaan, audit tenure, dan opini audit tahun sebelumnya terhadap penerimaan opini audit going concern. *Jurnal Ilmiah Akuntansi Kesatuan*, *11*(1). https://doi.org/10.37641/jiakes.v11i1.1606

Putri, R. C., Yoga Pardistya, I., & Liana, S. (2026). Operating Expenses Ratio (OER) and Total Asset Turnover (TATO) to Return on Assets (ROA). *Investasi Dan Syariah (EKUITAS)*, *7*(4), 946. https://doi.org/10.47065/ekuitas.v7i4.9360

Qureshi, M. J., & Siddiqui, D. A. (2021). The Effect of Intangible Assets on Financial Performance, Financial Policies, and Market Value of Technology Firms: A Global Comparative Analysis. *Asian Journal of Finance & Accounting*, *12*(1), 26. https://doi.org/10.5296/ajfa.v12i1.16655

Riwayati, H. E., Johanes, S., Mas, N., & Noviyah, R. (2023). *Journal of Economics, Finance and Management Studies Analysis of the Effect of Financial Ratios on Banking Profit Levels of State Owned Enterprises*. https://doi.org/10.47191/jefms/v6-i4-08

Rochaety, E., Ratih, T. S. E., Abdul, H., Latief, M., & Pd, M. (2019). *Metodologi Penelitian Bisnis: Dengan Aplikasi SPSS EDISI 2*. www.mitrawacanamedia.com

Ross, S. A., Cox, J., Rubinstein, M., Jaynes, G., & Grossman, S. (1977). *The determination of financial structure: the incentive-signalling approach*.

Sarnawiah, Syawalinda, Ummul Chair, & Nurwahida. (2025). *Analisis NPM, ROA Dan ROE Untuk Mengukur Kinerja Keuangan Pada PT. Sarimelati Kencana Tbk. Yang Terdaftar Di Bursa Efek Indonesia*.

Subekti, W. A. P., & Wardana, G. K. (2022). Pengaruh CAR, Asset Growth, BOPO, DPK, Pembiayaan, NPF dan FDR Terhadap ROA Bank Umum Syariah. *INOBIS: Jurnal Inovasi Bisnis Dan Manajemen Indonesia*, *5*(2), 270–285. https://doi.org/10.31842/jurnalinobis.v5i2.229

Sugiyono. (2023). *Metode Penelitian Kuantitatif, Kualitatif, Dan R&D*. Alfabeta. www.cvalfabeta.com

Syamsuriani. (2021). *Pengaruh Perputaran Modal Kerja dan Biaya Operasional Terhadap Profitabilitas pada PT Des Teknologi Informasi*.

Tonay, C., & Murwaningsari, E. (2022). Pengaruh Green Innovation Dan Green Intellectual Capital Terhadap Nilai Perusahaan Dengan Ukuran Perusahaan Sebagai Moderasi. *Jurnal Bisnis Dan Akuntansi*, *24*(2), 283–294. http://jurnaltsm.id/index.php/JBA

Urueña, A., Neri, A., Cagno, E., & Susur, E. (2026). Digital-enabled dynamic capabilities for circular economy: The role of firm size. *Journal of Cleaner Production*, *561*. https://doi.org/10.1016/j.jclepro.2026.148441

Utomo, M. A., Prirayani, J., & Sumirat, E. (2026). The Evaluation of Financial Profitability Determinants Post Initial Public Offerring Case: PT Goto Gojek Tokopedia TBK. *Journal of Economics and Business UBS*, *15*(2), 18–31. https://doi.org/10.52644/m4955t40

Wernerfelt, B. (1984). A Resource-Based View Of The Firm. Strategic Management Journal, 5(2), 171–180. Http://Links.Jstor.Org/Sici?Sici=0143 2095%28198404%2f06%295%3a2%3c171%3aarvotf%3e2.0.Co%3b2-L

Verhoef, P. C., Broekhuizen, T., Bart, Y., Bhattacharya, A., Qi Dong, J., Fabian, N., & Haenlein, M. (2021). Digital transformation: A multidisciplinary reflection and research agenda. *Journal of Business Research*, *122*, 889–901. https://doi.org/10.1016/j.jbusres.2019.09.022

Zamzam, R. D., & Suryaningprang, A. (2024). Pengaruh Biaya Operasional Pendapatan Operasional, Net Interest Margin Dan Loan To Deposit Ratio Terhadap Return On Asset Dengan Firm Size Sebagai Variabel Moderasi (Pada Bank Tabungan Negara Tbk Periode Tahun 2010-2022). *JEMSI (Jurnal Ekonomi, Manajemen, Dan Akuntansi)*, *10*(3), 1750–1762. https://doi.org/10.35870/jemsi.v10i3.2463