

ABSTRACT

Benediktus Hasoloan Pasaribu, 7213220027, The Influence of Investment Opportunity Set, Leverage, Asset Tangibility, and Working Capital Turnover on Firm Value in the Energy Sector Companies Listed on the Indonesia Stock Exchange 2021–2023. Thesis, Department of Accounting, Accounting Study Program, Faculty of Economics, State University of Medan, 2025.

The problem in this study is the disparity in firm value among energy sector companies on the Indonesia Stock Exchange amid a downward trend in stock prices due to geopolitical conditions, international trade, and the global economy. This research aims to identify, examine, and explain the influence of the investment opportunity set, leverage, asset tangibility, and working capital turnover on firm value.

The population in this study comprises energy sector companies listed on the Indonesia Stock Exchange from 2021 to 2023. The sampling technique used was purposive sampling, resulting in a research sample of 84 companies. Data analysis was conducted using multiple linear regression analysis with IBM SPSS 30 software.

The results indicate that the investment opportunity set has no significant effect on firm value, leverage has no significant effect on firm value, asset tangibility has a negative effect on firm value, and working capital turnover has no significant effect on firm value. However, collectively, the investment opportunity set, leverage, asset tangibility, and working capital turnover simultaneously affect firm value.

The conclusion of this study is that the investment opportunity set, leverage, and working capital turnover do not significantly influence firm value. Asset tangibility significantly affects firm value, while the investment opportunity set, leverage, asset tangibility, and working capital turnover collectively have a simultaneous impact on firm value.

Keywords: Investment Opportunity Set, Leverage, Asset Tangibility, Working Capital Turnover, Firm Value

ABSTRAK

Benediktus Hasoloan Pasaribu , 7213220027, Pengaruh Set Peluang Investasi, Leverage, Tangibilitas Aset, dan Perputaran Modal Kerja Terhadap Nilai Perusahaan pada Perusahaan Sektor Energi yang Terdaftar Di Bursa Efek Indonesia Tahun 2021-2023. Skripsi, Jurusan Akuntansi, Program Studi Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan 2025.

Permasalahan dalam penelitian ini adalah perbedaan nilai perusahaan sektor energi di Bursa Efek Indonesia di tengah tren penurunan harga saham dikarenakan Kondisi geopolitik, perdagangan internasional dan ekonomi global. Penelitian ini bertujuan untuk mengidentifikasi, mengkaji dan menjelaskan pengaruh set peluang investasi, leverage, tangibilitas aset, dan perputaran modal kerja terhadap nilai perusahaan.

Populasi dalam penelitian ini adalah perusahaan energi di Bursa Efek Indonesia tahun 2021-2023. Teknik pengambilan sampel yang digunakan adalah purposive sampling sehingga diperoleh sampel penelitian sebanyak 84 perusahaan. Teknik analisis data dalam penelitian ini adalah analisis regresi linier berganda dengan menggunakan software IBM SPSS 30.

Hasil penelitian menunjukkan set peluang investasi tidak berpengaruh terhadap nilai perusahaan, *leverage* tidak berpengaruh terhadap nilai perusahaan, tangibilitas aset berpengaruh negatif terhadap nilai perusahaan, perputaran modal kerja tidak berpengaruh terhadap nilai perusahaan. serta set peluang investasi, *leverage*, tangibilitas aset, dan perputaran modal kerja berpengaruh simultan terhadap nilai perusahaan.

Kesimpulan penelitian ini adalah set peluang investasi, *leverage*, perputaran modal kerja tidak berpengaruh signifikan terhadap nilai perusahaan. Tangibilitas aset berpengaruh signifikan terhadap nilai perusahaan. Set peluang investasi, *leverage*, tangibilitas aset, dan perputaran modal kerja berpengaruh simultan terhadap nilai perusahaan.

Kata Kunci: Set Peluang Investasi, Leverage, Tangibilitas Aset, Perputaran Modal Kerja, Nilai Perusahaan