

ABSTRAK

Rulli Dwi Putra, NIM 7142220017. Pengaruh *Tangibility*, *Non-Debt Tax Shield*, *Business Risk*, dan *Growth* terhadap Struktur Modal Perusahaan Pertambangan yang Terdaftar di BEI. Jurusan Akuntansi, Fakultas Ekonomi: Universitas Negeri Medan 2018.

Penelitian ini bertujuan untuk menguji pengaruh *tangibility*, *non-debt tax shield*, *business risk*, dan *growth* terhadap struktur modal perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2014-2017. Populasi dalam penelitian ini adalah 41 perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia pada periode 2014-2017. Pemilihan sampel dilakukan dengan menggunakan metode *purposive sampling*, dan diperoleh 30 perusahaan yang menjadi sampel selama empat tahun penelitian. Teknik pengumpulan data yang digunakan adalah dengan cara mengunduh data laporan keuangan perusahaan pertambangan di www.idx.co.id. Teknik analisis data menggunakan regresi linear sederhana, regresi linear berganda, uji t dan uji f.

Hasil dalam penelitian ini adalah, variabel independen yaitu *tangibility*, *non-debt tax shield*, *business risk*, dan *growth* secara simultan berpengaruh terhadap variabel dependen, yaitu struktur modal. Variabel *tangibility* dan *business risk* secara parsial berpengaruh terhadap struktur modal. Variabel *non-debt tax shield* dan *growth* secara parsial tidak berpengaruh terhadap struktur modal.

Kesimpulan hasil penelitian ini menyatakan bahwa variabel independen yang mempengaruhi struktur modal adalah *tangibility* dan *business risk*, sedangkan variabel independen yang tidak mempengaruhi struktur modal adalah *non-debt tax shield* dan *growth*. Variabel independen secara simultan berpengaruh terhadap struktur modal.

Kata kunci: Struktur Modal, *Tangibility*, *Non-Debt Tax Shield*, *Business Risk*, *Growth*



ABSTRACT

Rulli Dwi Putra, NIM 7142220017. The Impact of Tangibility, Non-Debt Tax Shield, Business Risk, and Growth on Capital Structure of Mining Companies that Listed in Indonesian Stock Exchange. Thesis: Accounting Department, Faculty Of Economic, University Of Medan 2018.

The main objective of the study is to examine the impact of tangibility, non-debt tax shield, business risk, and growth on capital structure of mining companies that listed in Indonesian Stock Exchange. The population in this study were 41 mining companies listed in Indonesian Stock Exchange in the period 2014-2017. Sample selection was done by using purposive sampling method, and acquired 30 into the sample during the four years study. The data collection technique was a financial report obtained from sites www.idx.co.id. Data were analyzed using sample linear regression, multiple linear regression, t test and f test.

The results of this study indicate that non-debt tax shield and growth partially has no effect on capital structure.while tangibility and business risk partially has effect on capital structure. The variable of tangibility, non-debt tax shield, business risk, and growth partially also have significant simultanuously effect on capital structure.

The conclusion of this study stated that capital structure influenced by tangibility and business risk, while non-debt tax shield and growth proved don't influence capital structure. Tangibility, non-debt tax shield, business risk, and growth simultaneously effect capital structure.

Keyword: *Capital Structure, Tangibility, Non-Debt Tax Shield, Business Risk, Growth*

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