

ABSTRAK

Rosa Tresia Kristina, 7123220053. Analisis Pengaruh *Net Working Capital*, *Cash Conversion Cycle*, *Cash Flow*, *Capital Expenditure* dan *Short Term Debt* terhadap *Cash Holding* pada Perusahaan Manufaktur yang terdaftar di BEI. Skripsi, Jurusan Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2016.

Penelitian ini bertujuan untuk menganalisis pengaruh *Net Working Capital*, *Cash Conversion Cycle*, *Cash Flow*, *Capital Expenditure* dan *Short Term Debt* terhadap *Cash Holding* pada Perusahaan Manufaktur yang terdaftar di BEI pada periode penelitian 2012-2014.

Populasi dalam penelitian adalah seluruh perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia sejak tahun 2012-2014. Dengan menggunakan metode *purposive sampling* maka sampel yang terpilih sebanyak 66 perusahaan dalam satu tahun. Sumber data dalam penelitian adalah data sekunder yang diperoleh dari situs www.idx.co.id. Data dianalisis menggunakan metode regresi linier berganda. Hasil dari penelitian ini menunjukkan bahwa secara simultan keseluruhan variabel independen didalam penelitian ini memiliki pengaruh signifikan terhadap *cash holding* dengan tingkat signifikansi 5%. Secara parsial diperoleh hasil bahwa variabel *net working capital*, *cash conversion cycle* dan *short term debt* memiliki pengaruh signifikan terhadap *cash holding*. Sedangkan *cash flow* dan *capital expenditure* tidak berpengaruh terhadap *cash holding*. Lebih jauh lagi, koefisien *Adjusted R²* menunjukkan bahwa *net working capital*, *cash conversion cycle*, *cash flow*, *capital expenditure* dan *short term debt* mampu menjelaskan variabel *cash holding* sebesar 66,8%.

Kesimpulan penelitian ini adalah adanya pengaruh variabel *net working capital*, *cash conversion cycle* dan *short term debt*. Sedangkan *cash flow* dan *capital expenditure* tidak berpengaruh terhadap *cash holding*. Dan secara simultan keseluruhan variabel independen didalam penelitian ini memiliki pengaruh signifikan terhadap *cash holding* pada perusahaan manufaktur yang terdaftar di BEI periode 2012-2014.

Kata Kunci : *Net Working Capital*, *Cash Conversion Cycle*, *Cash Flow*, *Capital Expenditure*, *Short Term Debt* dan *Cash Holding*.

ABSTRACT

Rosa Tresia Kristina, 7123220053. *The Analysis of influence Net Working Capital, Cash Conversion Cycle, Cash Flow, Capital Expenditure and Short Term Debt toward Cash Holding on Manufacturing Companies listed on the Indonesia Stock Exchange (BEI). Thesis, Department of Accounting, Faculty of Economics, University of Medan, 2016.*

The purpose of this research is to analyze the influence of the Net Working Capital, Cash Conversion Cycle, Cash Flow, Capital Expenditure and Short Term Debt toward Cash Holding on Manufacturing companies listed on the Indonesia Stock Exchange (BEI) from 2012-2014.

The population of this research is all manufacturing companies listed on the Indonesia Stock Exchange from 2012-2014. By using purposive sampling method. Sample 66 companies in a year. Sources of data in this research is secondary data obtained from the site www.idx.co.id. Data were analyzed using method of multiple linear regression analysis. The results of this research showed that simultaneous independent variable have significant impact toward cash holding with the level of significance 5%. Partially obtained a result that only net working capital, cash conversion cycle and short term debt have significant impact toward cash holding with the level of significance 5%. Whereas cash flow and capital expenditure have no impact toward cash holding. Furthermore, the Adjusted R² coefficient shows that net working capital, cash conversion cycle, cash flow, capital expenditure and short term debt can give 66,8%. Explanation to cash holding.

The conclusion of this research is net working capital, cash conversion cycle and short term debt have significant impact toward cash holding, whereas cash flow and capital expenditure have no impact toward cash holding. And simultaneously whole independent variable have significant impact toward cash holding on manufacturing companies listed on the Indonesia Stock Exchange (BEI) from 2012-2014.

Keywords: *Net Working Capital, Cash Conversion Cycle, Cash Flow, Capital Expenditure, Short Term Debt and Cash Holding.*