

## ABSTRAK

Rio Hutabarat, NIM 7123210060. “Pengaruh *Return on Asset*, *Economic Value Added*, dan *Dividend Per Share* terhadap *Return Saham* pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia periode 2014”.

Penurunan *Return Saham* telah terjadi pada Saham pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia. Hal ini berdasarkan data hasil laporan keuangan perbankan pada tahun 2014, Kerenannya penelitian ini dilakukan untuk melihat beberapa faktor yang diduga berpengaruh terhadap *Return Saham* diantaranya *Return on Asset*, *Economic Value Added*, dan *Dividend Per Share*

Data dalam penelitian ini adalah data *return on asset*, *economic value added*, *Dividend per share* dan *return saham*. perusahaan manufaktur yang go public di Bursa Efek Indonesia periode 2014 yang berjumlah 141 perusahaan, berdasarkan teknik *proportionate stratified random sampling* sebanyak 41 perusahaan sebagai sampel penelitian. Teknik pengumpulan data yang di gunakan metode dokumentasi berupa laporan keuangan perusahaan 2014 yang di peroleh dari situs [www.idx.co.id](http://www.idx.co.id).

Teknik analisis yang digunakan dalam penelitian ini adalah analisis jalur dengan hasil persamaan  $X_2 = 0.993 X_1 + 0.12 \varepsilon_1$ ,  $X_3 = 0.997 X_1 + 0.08 \varepsilon_2$ ,  $X_4 = 1.495 X_1 + 0.410 X_2 + 0.095 X_3 + 0.11 \varepsilon_3$ . Uji hipotesis menunjukkan hasil koefisien jalur *return on asset* terhadap *Economic Value Added* sebesar 0.993 pada taraf signifikan 0,000, pengaruh *return on asset* terhadap *Dividend Per Share* sebesar 0.997 pada taraf signifikan 0,000, *return on asset* terhadap *return saham* sebesar 1,495 pada taraf signifikan 0,000, pengaruh *Economic Value Added* terhadap *return saham* sebesar 0.410 pada taraf signifikan 0,018, pengaruh *Dividend Per Share* terhadap *return saham* sebesar 0,095 pada taraf signifikan 0,007.

Hasil penelitian menunjukkan bahwa terdapat pengaruh *return on asset* terhadap *Economic Value Added*, terdapat pengaruh *return on asset* terhadap *Dividend Per Share*, terdapat pengaruh *return on asset* terhadap *return saham*, terdapat pengaruh *Economic Value Added* terhadap *return saham*, terdapat pengaruh *Dividend Per Share* terhadap *return saham*.

Kata Kunci : *Return on Asset*, *Economic Value Added*, *Dividend Per Share*, *Return Saham*

## ABSTRACT

Rio Hutabarat, NIM 7123210060. *"The Effect of Return on Assets, Economic Value Added, and Dividend Per Share Return on Equity in Manufacturing Companies listed on the Indonesia Stock Exchange period 2014"*.

*The decline has occurred Stock Return on Equity in Manufacturing Companies listed on the Indonesia Stock Exchange. It is based on data from the financial statements in 2014, so this study was conducted to look at some factors suspected to affect the Stock Return including Return on Assets, Economic Value Added, and Dividend Per Share.*

*Data in this study is return on assets, the economic value added, Dividend per share and stock returns manufacturing companies that go public in Indonesia Stock Exchange period 2014. Amounted to 141 companies, based on proportionate stratified random sampling technique as many as 41 companies as research samples. The data collection techniques used methods of documentation of the company's financial statements in 2014 that was obtained from the website [www.idx.co.id](http://www.idx.co.id).*

*The analysis technique used in this research is the analysis path with the results of the equation  $X_2 = 0.993 + 0.12 \varepsilon_1$ ,  $X_3 = 0.997 X_1 + 0.08 \varepsilon_2$ ,  $X_4 = 1.495 X_1 + 0.410 X_2 + X_3 + 0.11 \varepsilon_3$ . Hypothesis testing shows the results of the path coefficients return on assets of the Economic Value Added Amounting to 0.993 at the significant level of 0.000, the influence return on assets on the Dividend Per Share amounted to 0.997 at significant level of 0.000, return on assets to the stock return of 1.495 at significant level of 0.000, the influence of Economic Value Added to the stock return of 0.410 at significant level 0.018, the effect of Dividend Per Share to share return amounted to 0.095 at significant level 0.007.*

*The results showed that there are significant return on assets of the Economic Value Added, there is the influence return on assets on the Dividend Per Share, there is the influence return on assets on stock returns, there are significant economic value added to the stock return, there is the influence Dividend Per Share on stock returns.*

*Keywords: Return on Assets, Economic Value Added, the Dividend Per Share, Stock returns*