# ABSTRAK

**Adriel Yakobus Nathaniel. 7173220003. Pengaruh Profitabilitas, Leverage, Net Working Capital, Kepemilikan Institusional dan Capital Expenditure terhadap Cash Holding pada perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia. Skripsi, Program Studi Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2022.**

Penelitian ini bertujuan untuk mengetahui pengaruh Profitabilitas, Levergae, Net Working Capital, Kepemilikan Institusional dan Capital Expenditure terhadap Cash Holding. Untuk mencapai tujuan telah dilakukan penelitian pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian ini adalah seluruh perusahaan manufaktur yang terdaftar di BEI Periode 2017-2019. Dari 142 perusahaan yang terdaftar, terpilih 19 perusahaan sampel dengan menggunakan metode *purposive sampling*. Data yang digunakan dalam penelitian ini adalah data sekunder, yang diperoleh dari laporan keuangan dari situs www.idx.co.id. Data yang diperoleh berupa data sekunder, dianalisis menggunakan metode statistik Deskriptif, Uji Asumsi Klasik dan Uji Regresi Berganda, sedangkan uji hipotesis dilakukan menggunakan Uji Parsial (Uji T) dan Uji Simultan (Uji F).

Hasil penelitian secara parsial menunjukkan bahwa : (a). Hubungan antara profitabilitas dengan Cash holding memiliki nilai t hitung 1,432 lebih kecil dari t tabel 1,675 artinya Ha ditolak. (b). Hubungan antara Leverage dengan Cash Holding memiliki nilai t hitung 1,720 lebih kecil dari t tabel 1,675 artinya Ha ditolak. (c). Hubungan antara Net Working Capital dengan Cash Holding memiliki nilai t hitung 2,493 lebih besar dari t tabel 1,675 artinya Ha diterima. (d). Hubungan antara Kepemilikan Institusional dengan Cash Holding memiliki nilai t hitung 0,733 lebih kecil dari t tabel 1,675 artinya Ha ditolak. (e) Hubungan antara Capital Expenditue dengan Cash Holding memiliki nilai t hitung 0,976 lebih kecil dari t tabel 1,675 artinya Ha ditolak. (f) Hasil uji simultan antara Profitabilitas, Leverage, Net Working Capital, Kepemilikan Institusional dan Capital Expenditure dengan Cash Holding diperoleh nilai signifikan sebesar 0,000 lebih kecil dari 0,05 artinya berpengaruh secara simultan.

Jadi disimpulkan bahwa : (a). Profitabilitas tidak berpengaruh terhadap Cash Holding pada taraf signifikansi 0,158. (b). Leverage tidak berpengaruh Cash Holding pada taraf signifikansi 0,091. (c). Net Working Capital berpengaruh terhadap Cash Holding pada taraf signifikansi 0,016. (d). Kepemilikan Institusional tidak berpengaruh terhadap Cash Holding pada taraf signifikansi 0,467. (e). Capital Expenditure tidak berpengaruh terhadap Cash Holding pada taraf signifikansi 0,334. (f). Profitabilitas, Leverage, Net Working Capital, Kepemilikan Institusional dan Capital Expenditure berpengaruh secara simultan terhadap Cash Holding pada taraf signifikansi 0,000.

**Kata Kunci : Profitabilitas, Leverage, Net Working Capital, Kepemilikan Institusional, Capital Expenditure, Cash Holding**

## *ABSTRACT*

***Adriel Yakobus Nathaniel. 7173220003. Effect of Profitability, Leverage, Net Working Capital, Institutional Ownership and Capital Expenditure on Cash Holding in Manufacturing Companies Listed on the Indonesia Stock Exchange. Thesis, Accounting Study Program, Faculty of Economics, Medan State University, 2022.***

*This study aims to determine the effect of Profitability, Leverage, Net Working Capital, Institutional Ownership and Capital Expenditure on Cash Holding. To achieve this goal, research has been conducted on manufacturing companies listed on the Indonesia Stock Exchange.*

*The population in this study were all manufacturing companies listed on the Indonesia Stock Exchange for the 2017-2019 period. From the 142 listed companies, 19 sample companies were selected using the purposive sampling method. The secondary data used in this study obtained by downloading the financial statements from the website www.idx.co.id. The data analyzed using descriptive statistical methods, Classical Assumption Test and Multiple Regression Test, while hypothesis testing is carried out using Partial Test (T Test) and Simultaneous Test (F Test).*

*The results of the study partially show that: (a). The relationship between profitability and cash holding has a t-count value of 1.432 which is smaller than t-table 1.675, meaning that Ha is rejected. (b). The relationship between Leverage and Cash Holding has a t-count value of 1.720 which is smaller than the t-table of 1.675, meaning that Ha is rejected. (c). The relationship between Net Working Capital and Cash Holding has a t-count value of 2.493 which is greater than t-table 1.675, meaning that Ha is accepted. (d). The relationship between institutional ownership and cash holding has a t-count value of 0.733 which is smaller than t-table 1.675, meaning that Ha is rejected. (e) The relationship between Capital Expenditure and Cash Holding has a t-count value of 0.976 which is smaller than t-table 1.675, meaning that Ha is rejected. (f) Simultaneous test results between Profitability, Leverage, Net Working Capital, Institutional Ownership and Capital Expenditure with Cash Holding obtained a significant value of 0.000, smaller than 0.05, meaning that it has a simultaneous effect.*

*This research concluded that: (a). Profitability has no effect on Cash Holding at a significance level of 0.158. (b). Leverage has no effect on Cash Holding at a significance level of 0.091. (c). Net Working Capital has an effect on Cash Holding at a significance level of 0.016. (d). Institutional ownership has no effect on Cash Holding at a significance level of 0.467. (e). Capital Expenditure has no effect on Cash Holding at a significance level of 0.334. (f). Profitability, Leverage, Net Working Capital, Institutional Ownership and Capital Expenditure have a simultaneous effect on Cash Holding at a significance level of 0.000.*



***Keywords: Profitability, Leverage, Net Working Capital, Ownership***

***Institutional, Capital Expenditure, Cash Holding***