

ABSTRAK

Syafria Ningsih. 7142220019. Pengaruh *Current Ratio, Growth, Return On Equity, Total Asset Turn Over, Earning Per Share* Terhadap *Dividend Payout Ratio* dan Harga Saham Pada Perusahaan Indeks Emiten LQ 45 Tahun 2014-2016. Skripsi, Program Studi Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2018.

Penelitian ini membahas tentang *dividend payout ratio* yang menentukan penempatan laba, antara membayar kepada pemegang saham dan menginvestasikan kembali pada pemegang saham. Kebijakan dividen akan mempengaruhi reaksi investor atau calon investor untuk membeli, menjual, atau mempertahankan sahamnya. Reaksi ini akan berpengaruh terhadap harga saham.

Pengambilan sampel menggunakan teknik *purposive sampling* dan mendapatkan sampel sejumlah 16 perusahaan dari 56 perusahaan yang terdaftar pada LQ45 selama tahun 2014-2016. Data yang digunakan adalah data sekunder dengan mengunduh laporan keuangan dari situs www.idx.co.id. Teknik analisis data yang digunakan adalah statistik deskriptif, uji asumsi klasik, dan analisis regresi jalur.

Hasil penelitian menunjukkan bahwa secara parsial *Current Ratio, Growth, ROE* tidak berpengaruh terhadap *dividend payout ratio*. Peningkatan *Current Ratio, Growth, dan ROE* tidak berdampak terhadap *Dividend Payout Ratio*. Sedangkan TATO dan EPS berpengaruh terhadap *dividend payout ratio*. Peningkatan TATO dan EPS dapat meningkatkan *Dividend Payout Ratio*. Secara parsial *Current Ratio, Growth, ROE, TATO, EPS dan Dividend Payout Ratio* tidak berpengaruh terhadap harga saham. Peningkatan *Current Ratio, Growth, ROE, TATO, EPS dan Dividend Payout Ratio* tidak berdampak pada harga saham. *Dividend Payout ratio* tidak berhasil memediasi hubungan antara *Current Ratio, Growth, ROE, TATO, EPS, Dividend Payout Ratio* terhadap harga saham.

Kata Kunci: *Current Ratio, Growth, Return On Equity, Total Asset Turn Over, Earning Per Share, Dividend Payout Ratio, Harga Saham*



ABSTRACT

Syafria Ningsih. 7142220019. The influence of Current Ratio, Growth, Return On Equity, Total Asset Turn Over, Earning Per Share on Dividend Payout Ratio and Stock Price at Companies That Listed on The LQ 45 During Period 2014-2016. Thesis, Accounting Studi Program, Faculty of Economics, State University of Medan, 2018.

The study discusses of dividend payout ratio that determines the placement of the profit, which is between paying to shareholders and reinvesting in the company. The dividend policy will affect the reaction of investors or potential investors to buy, sell, or retain their shares. This reaction will affect the stock price.

The sample was determined using purposive sampling technique and get sample of 16 companies from 56 companies that listed on the LQ 45 during period 2014-2016. The data used in this study is secondary data, by downloading the financial statements from the website www.idx.co.id. Data analysis used are descriptive statistics, classical assumption test and path regression analysis.

The results show that partially Current Ratio, Growth, ROE does not affect the dividend payout ratio. Increasing Current Ratio, Growth, and ROE have no impact on Dividend Payout Ratio. While TATO and EPS have an effect on dividend payout ratio. Increased TATO and EPS can increase Dividend Payout Ratio. Partially Current Ratio, Growth, ROE, TATO, EPS and Dividend Payout Ratio have no effect on stock price. Increasing Current Ratio, Growth, ROE, TATO, EPS and Dividend Payout Ratio have no impact on stock price. Dividend Payout ratio does not successfully mediate the relationship between Current Ratio, Growth, ROE, TATO, EPS, Dividend Payout Ratio to stock price.

Keywords: *Current Ratio, Growth, Return On Equity, Total Asset Turn Over, Earning Per Share, Dividend Payout Ratio, Stock Price*

