

## CHAPTER V

### CONCLUSION AND SUGGESTION

#### 5.1 Conclusion

From research analysis and discussion which has been elaborated before and based on data obtained from research as which has been discussed in this research, the conclusion is based on the regression test, hypothesis test rejects  $H_1$  ( $0.547 > 0.05$ ). It means earnings management has no influence on cost of debt.

#### 5.2 Suggestion

Based on conclusions explained before and research findings, hence submitted suggestions as follows.

1. Researcher suggest next researcher to expand the sample where the sample is not limited at consumer goods companies but also expanding the sample all of manufacturing companies that listed in Indonesia Stock Exchange.
2. Researcher suggest next researcher to use other variables that have not been included in this research such as cost of equity or cost of capital or other ratios that can be affected by earnings management and a range of data time series so it can explain the overall effects of earnings management.