ABSTRAK

NAHRI, NIM 709220043. Pengaruh Kebijakan Manajer Investasi dan Informasi Akuntansi Terhadap Kinerja Reksa dana Serta Komite Investasi dan Tim Pengelola Investasi Sebagai Variabel Moderating di Bursa Efek Indonesia. Skripsi, Jurusan Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2013.

Permasalahan dalam penelitian ini adalah apakah alokasi asset, pemilihan saham, tingkat risiko, *expense ratio*, dan *portofolio turnover* berpengaruh terhadap kinerja reksa dana, apakah komite investasi dan tim pengelola investasi memoderasi pengaruh alokasi asset, pemilihan saham, tingkat risiko, *expense ratio*, dan *portofolio turnover* terhadap kinerja reksa dana.

Penelitian ini memiliki beberapa tujuan. pertama, menguji pengaruh alokasi asset, pemilihan saham, tingkat risiko, *expense ratio*, dan *portofolio turnover* terhadap kinerja reksa dana. kedua, menguji moderasi komite investasi dan tim pengelola investasi terhadap pengaruh alokasi asset, pemilihan saham, tingkat risiko, *expense ratio*, dan *portofolio turnover* terhadap kinerja reksa dana.

Sampel diambil dengan metode *purposive sampling*. Metode analisis data adalah analisis regresi berganda dan analisis regresi moderasi.

Hasil penelitian menunjukkan bahwa pertama, alokasi asset dan pemilihan saham berpengaruh terhadap kinerja reksa dana. kedua, tingkat risiko, *expense ratio*, dan *portofolio turnover* tidak berpengaruh terhadap kinerja reksa dana. ketiga, komite investasi dan tim pengelola investasi tidak secara signifikan memoderasi pengaruh alokasi asset, pemilihan saham, tingkat risiko, *expense ratio*, dan *portofolio turnover* terhadap kinerja reksa dana.

Kesimpulan penelitian adalah diketahui bahwa pertama, ada pengaruh alokasi asset dan pemilihan saham terhadap kinerja reksa dana, kedua, tidak ada pengaruh tingkat risiko, *expense ratio*, dan *portofolio turnover* terhadap kinerja reksa dana. ketiga, Komite investasi dan tim pengelola investasi tidak secara signifikan memoderasi pengaruh alokasi asset, pemilihan saham, tingkat risiko, *expense ratio*, dan *portofolio turnover* terhadap kinerja reksa dana.

Kata Kunci: alokasi asset, pemilihan saham, tingkat risiko, expense ratio, portofolio turnover, dan kinerja reksa dana.

Character Building UNIVERSITY

ABSTRACT

NAHRI, NIM 709220043. Investment Managers and Policy Influence on Performance of Accounting Information And Mutual Funds Investment Committee and the Investment Management Team As Moderating Variables in the Indonesia Stock Exchange. Thesis, Accounting Major, Faculty of Economic, State University of Medan, 2013.

The problem in this study is whether the asset allocation, stock selection, risk, expense ratios, portfolio turnover and the effect on the performance of mutual funds, whether the investment committee and investment management teams moderate the effect of asset allocation, stock selection, risk, expense ratio, and portfolio turnover on the performance of mutual funds.

This study has several objectives. First, examine the effect of asset allocation, stock selection, risk, expense ratio and portfolio turnover on the performance of mutual funds. second, to test moderation investment committee and investment management team to influence asset allocation, stock selection, risk, expense ratio and portfolio turnover on the performance of mutual funds.

Samples were taken by purposive sampling method. The method of data analysis is multiple regression analysis and regression analysis moderation.

The results showed that the first, asset allocation and stock selection effect on the performance of mutual funds. second, the level of risk, expense ratios, portfolio turnover and does not affect the performance of mutual funds. Third, investment committee and investment management team did not significantly moderate the effect of asset allocation, stock selection, risk, expense ratio and portfolio turnover on the performance of mutual funds.

Conclusion The study is known that the first, there is the effect of asset allocation and stock selection on the performance of mutual funds, second, there is no influence of the level of risk, expense ratios, portfolio turnover and the performance of mutual funds. Third, investment committee and investment management team did not significantly moderate the effect of asset allocation, stock selection, risk, expense ratio and portfolio turnover on the performance of mutual funds.

Key words: asset allocation, stock selection, risk, expense ratios, portfolio turnover, fund performance.