

ABSTRAK

Nicolas Hutagaol, NIM 708231063. Pengaruh *Corporate Governance*, Book to Market Ratio dan Leverage Ratio terhadap Biaya Hutang pada Perusahaan Makanan dan Minuman yang Terdaftar di Bursa Efek Indonesia. Skripsi, Jurusan Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2013.

Permasalahan dalam penelitian ini adalah bagaimana pengaruh *corporate governance*, Book to Market Ratio dan Leverage Ratio terhadap Biaya Hutang. Tujuan penelitian ini adalah untuk menguji pengaruh *corporate governance* Book to Market Ratio dan Leverage Ratio terhadap Biaya Hutang. *Corporate governance* diproksi dengan proporsi kepemilikan institusional, dan kualitas audit.

Populasi penelitian ini adalah seluruh perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) mulai tahun 2010 - 2012. Pemilihan sampel dilakukan dengan metode *purposive sampling*. Jumlah perusahaan yang menjadi sampel sebanyak 16 perusahaan untuk data tahun 2010 – 2012.

Penelitian ini memperoleh hasil yaitu Pertama proporsi kepemilikan institusional memiliki hubungan positif terhadap biaya hutang. Kedua, kualitas audit memiliki hubungan negatif terhadap biaya hutang. Ketiga, leverage memiliki hubungan positif terhadap biaya hutang. Keempat, Book to Market memiliki hubungan positif terhadap biaya hutang.

Kata Kunci : kepemilikan institusional, kualitas audit, leverage, book to

market, biaya hutang

ABSTRACT

Nicolas Hutagaol , NIM 708 231 063 . Influence of Corporate Governance , Book to Market Ratio and Leverage Ratio of Cost of Food and Beverage Hutangpada Listed in Indonesia Stock Exchange . Thesis , Department of Accounting , Faculty of Economics , University of Medan , 2013.

The research problem is how to influence corporate governance , Book to Market Ratio and Leverage Ratio of Cost of Debt . The purpose of this study was to examine the effect of corporate governance Book to Market Ratio and Leverage Ratio of Cost of Debt . Corporate governance is proxied by the proportion of institutional ownership and audit quality .

The population of this research is all food and beverage companies listed in Indonesia Stock Exchange (IDX) beginning in 2010-2012 . The sample purposive sampling method . The number of companies that are a sample of 16 companies for data years 2010-2012 .

This study is the result of first obtaining the proportion of institutional ownership has a positive relationship to the cost of debt . Second , audit quality has a negative relationship to the cost of debt . Third , leverage is positively related to the cost of debt . Fourth , Book to Market positively related to the cost of debt .

Keywords : *institutional ownership , audit quality , leverage , book to market , the cost of debt*