

ABSTRACT

Petra Nova Emmelia Sibarani, NIM. 708231069, The Influences Analysis of Financial Ratio's Early Warning System (EWS) to Stock Price on The Insurance Company Listed on the Indonesia Stock Exchange. Thesis, Accounting Major, Faculty of Economics, State University of Medan, 2012

This research problems are whether the financial ratio's Early Warning System which consist of claims expense ratio, liquidity ratio, agent's balance to surplus ratio and the ratio of premium growth affect to stock price on the insurance company listed on Indonesia Stock Exchange. This research aims to determine and analyze whether there is influence of claims expense ratio, liquidity ratio, agent's balance to surplus ratio and the ratio of premium growth to stock price on the insurance company listed on Indonesia Stock Exchange.

The population in this research were all insurance companies listed on Indonesia Stock Exchange since 2009 to 2011. Sample selection is done by purposive sampling method, and be sample as much as 10 Insurance company for 2009-2011. Data source in the research were secondary data obtained from the site www.idx.com. Data processing is done by pooling the data. The Methods of data analyze used was multiple regression with the help of SPSS 19.

The research result show simultaneously (test F) knowable that fourth impact of independent variable is significant towards Stock Price. This matter visible from F-account $(0.709) < F\text{-table} (2,99)$ with $\alpha 0,594 > \alpha 0,05$.

This research conclusion known that simultaneously there no effect of claims expense ratio, liquidity ratio, agent's balance to surplus ratio and the ratio of premium growth to stockprice in insurance company listed in Indonesia Stock Exchange in 2009 to 2011.

Keywords: Early Warning System Ratio, Stock Price, Insurance Company