

## ABSTRAK

**Rosihol Tiomaida Situmorang, 709220054. Faktor-Faktor Yang Mempengaruhi *Dividend Payout Ratio* Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia. Skripsi, Jurusan Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2013.**

Tujuan penelitian ini adalah untuk menguji apakah *current ratio*, *return on investment*, *debt to equity ratio*, *firm size*, *cash position*, *collateralizable assets*, dan *growth* terhadap *dividend payout ratio* pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia.

Populasi dalam penelitian adalah seluruh perusahaan manufaktur yang terdaftar di BEI mulai tahun 2009 sampai 2011. Pemilihan sampel dilakukan dengan metode *purposive sampling*, yang menjadi sampel sebanyak 32 perusahaan untuk data tahun 2009-2011. Sumber data dalam penelitian adalah data sekunder yang diperoleh dari situs [www.idx.co.id](http://www.idx.co.id). Pengolahan data dilakukan dengan cara *pooling data*. Metode analisis data yang digunakan dalam penelitian ini adalah analisis regresi sederhana dan regresi berganda dengan bantuan SPSS 17.

Dari hasil pengujian secara parsial variabel *return on investment* berpengaruh positif dan signifikan terhadap *dividend payout ratio* dengan nilai probabilitas  $0,001 < 0,05$ , artinya terdapat pengaruh *return on investment* terhadap *dividend payout ratio*, sehingga hanya hipotesis kedua yang diterima. Sedangkan H1, H3, H4, H5, H6, H7 ditolak. Untuk hipotesis kedelapan diperoleh nilai probabilitas  $0,000 < 0,05$ , artinya bahwa terdapat pengaruh yang signifikan antara *current ratio*, *return on investment*, *debt to equity ratio*, *firm size*, *cash position*, *collateralizable assets*, dan *growth* terhadap *dividend payout ratio* secara simultan.

Kesimpulan penelitian adalah secara simultan *current ratio*, *return on investment*, *debt to equity ratio*, *firm size*, *cash position*, *collateralizable assets*, dan *growth* berpengaruh signifikan terhadap *dividend payout ratio*, dan secara parsial *return on investment* berpengaruh signifikan terhadap *dividend payout ratio*.

**Kata Kunci:** *Dividend Payout Ratio, Current Ratio, Return On Investment, Debt To Equity Ratio, Firm Size, Cash Position, Collateralizable Assets, Growth.*

## **ABSTRACT**

***Rosihol Tiomaida Situmorang, 709220054. Factors Effecting Dividend Payout Ratio In Manufacturing Company Listed on Indonesia Stock Exchange (IDX). Thesis, Accounting Majors, Faculty of Economics, State University of Medan, 2013.***

*The problem in this research is current ratio, return on investment, debt to equity ratio, firm size, cash position, collateralizable assets, and growth have influence to dividend payout ratio in manufacturing company listed on Indonesia Stock Exchange.*

*Population in this study are all manufacturing companies listed on the Stock Exchange from 2009 and 2011. The sample selection was done by purposive sampling method, which is a sample of 32 firms for the years 2009 to 2011 data. Sources of data in this study are secondary data obtained from site [www.idx.co.id](http://www.idx.co.id).*

*Data processing was done by pooling data. Methods of data analysis used in this research is simple regression analysis and regression with SPSS regersi 17.*

*From the results obtained by testing partially, return on investment gives significantly positive effects so that the second hypotesys was received, even H1, H3, H4, H5, H6, H7 was rejected. For the eighth hypotesys result the probabilit value  $0,000 < 0,05$ , meaning there's significantly effect between current ratio, return on investment, debt to equity ratio, firm size, cash position, collateralizable assets, and growth to simultaneously.*

*The conclusion is simultaneously current ratio, return on investment, debt to equity ratio, firm size, cash position, collateralizable assets, and growth significantly possitive have influence to dividend payout ratio, and partially return on investment has significantly influence to dividend payout ratio.*

***Keywords: Dividend Payout Ratio, Current Ratio, Return On Investment, Debt To Equity Ratio, Firm Size, Cash Position, Collateralizable Assets, Growth.***