

ABSTRACT

Sad. Lesatri Lumban Batu, NIM 709520020. *Analysis Influence of Earnings Management of firm value with Role of Corporate Governance Practice as a Moderating Variable in Company Listed on the LQ45. Minithesis, Accounting Major, Faculty of Economy, State University of Medan, 2013.*

The objective of this research are empirically to find out the influence of accrual-based earnings management and real activities manipulation of the firm value as well as the firm value in a hope for understanding the rule of practices of corporate governance toward the practice of earning management performed by the firm in an effort to increase the firm value.

The population in this study are all companies belonging to the LQ45 in 2010-2011. Data analysis method used in this research is the analysis of multiple regression.

This research was to obtain empirical evidence that the First, accrual based earnings management has no effect on firm value. Second, real activities manipulation positive effect on firm value. Third, corporate governance did not be said to be a moderating influence on the accrual-based earnings management on firm value. Fourth, managerial ownership and audit commissioners did not be said to be amoderating influence on the real activities manipulation on firm value. Fifth, managerial ownership and audit quality did not be said to be amoderating influence on the real activities manipulation on firm value.

Keyword : accrual-based earnings management, real activities manipulation, managerial ownership, institutional ownership, independent commissioner, quality audit and firm value.

ABSTRAK

Sad. Lesatri Lumban Batu, NIM 709520020. Analisis Pengaruh *Earnings Management* Terhadap Nilai Perusahaan dengan Peranan Praktik *Corporate Governance* Sebagai *Moderating Variable* pada Perusahaan yang Tergabung dalam LQ45. Skripsi, Jurusan Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2013.

Tujuan penelitian ini adalah untuk menguji pengaruh *accrual-based earnings management* dan *real activities manipulation* terhadap nilai perusahaan serta memahami peranan praktek *corporate governance* terhadap pengaruh *earnings management* terhadap nilai perusahaan.

Populasi dalam penelitian ini yaitu seluruh perusahaan yang tergabung dalam LQ45 tahun 2010-2011. Pengambilan sampel dilakukan dengan metode *purposive sampling*. Metode analisis data adalah analisis regresi berganda.

Penelitian ini memperoleh bukti empiris yaitu Pertama, *accrual based earnings management* tidak berpengaruh terhadap nilai perusahaan. Kedua, *real activities manipulation* berpengaruh positif terhadap nilai perusahaan. Ketiga, *corporate governance* tidak dapat dikatakan sebagai pemoderasi pada pengaruh *accrual-based earnings management* terhadap nilai perusahaan. Keempat, kepemilikan manajerial dan komisaris audit tidak dapat memperlemah pengaruh *real activities manipulation* terhadap nilai perusahaan. Kelima, kepemilikan manajerial dan kualitas audit dapat memperlemah pengaruh *real activities manipulation* terhadap nilai perusahaan.

Kata Kunci : *accrual-based earnings management*, *real activities manipulation*, kepemilikan manajerial, kepemilikan institusional, komisaris independen, kualitas audit, nilai perusahaan.