ABSTRACT

Putri Rahmadani Nasution NIM. 7222620001. The Effect of Intellectual Capital and Sustainability Reporting on Firm Value with Firm Size as a Moderating Variable in Energy Companies Listed on the Indonesia Stock Exchange for the 2022–2024 Period.

This study aims to examine the effect of intellectual capital and sustainability reporting on firm value, with firm size serving as a moderating variable, in energy sector companies listed on the Indonesia Stock Exchange (IDX) during the 2022–2024 period. The study is motivated by the growing importance of intangible asset management and sustainability practices as factors that may influence investors' perceptions and a company's market value.

This research employs a quantitative approach using secondary data obtained from annual reports, sustainability reports, and financial statements of the sampled companies. The sampling technique applied was purposive sampling, resulting in 22 energy sector companies with a total of 66 observations during the study period. After conducting outlier testing, the final sample consisted of 51 observations. Intellectual capital was measured using the Value Added Intellectual Coefficient (VAIC) method, sustainability reporting was measured using the Sustainability Report Disclosure Index (SRDI), firm value was measured using Tobin's Q, and firm size was measured using the natural logarithm of total assets. Data analysis was conducted using multiple linear regression and Moderated Regression Analysis (MRA) with the assistance of SPSS version 32.

The results indicate that intellectual capital has no significant effect on firm value, while sustainability reporting has a positive and significant effect on firm value. Furthermore, firm size is unable to moderate the relationship between intellectual capital and firm value, as well as the relationship between sustainability reporting and firm value.

Keywords: ***Firm Value, Intellectual Capital, Sustainability Reporting, Firm Size***

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ABSTRAK

Putri Rahmadani Nasution NIM. 7222620001. Pengaruh Modal Intelektual dan Laporan Keberlanjutan terhadap Nilai Perusahaan dengan Ukuran Perusahaan sebagai Variabel Moderasi pada Perusahaan Energi yang terdaftar di BEI Periode 2022-2024.

Penelitian ini bertujuan untuk menganalisis pengaruh modal intelektual dan laporan keberlanjutan terhadap nilai perusahaan dengan ukuran perusahaan sebagai variabel moderasi pada perusahaan sektor energi yang terdaftar di Bursa Efek Indonesia periode 2022–2024. Penelitian ini dilatarbelakangi oleh meningkatnya perhatian terhadap pengelolaan aset tidak berwujud dan praktik keberlanjutan sebagai faktor yang dapat memengaruhi persepsi investor dan nilai pasar perusahaan.

Penelitian ini menggunakan pendekatan kuantitatif dengan memanfaatkan data sekunder yang bersumber dari laporan tahunan, laporan keberlanjutan, dan laporan keuangan perusahaan. Teknik pengambilan sampel menggunakan purposive sampling, sehingga diperoleh 22 perusahaan sektor energi dengan total 66 observasi selama periode penelitian. Setelah dilakukan pengujian *outlier*, jumlah data yang digunakan menjadi 51 observasi. Modal intelektual diukur menggunakan metode *Value Added Intellectual Coefficient* (VAIC), Laporan keberlanjutan diukur menggunakan *Sustainability Report Disclosure Index* (SRDI), nilai perusahaan diukur menggunakan Tobin's Q, sedangkan ukuran perusahaan diukur menggunakan logaritma natural total aset. Analisis data dilakukan menggunakan regresi linear berganda dan *Moderated Regression Analysis* (MRA) dengan bantuan SPSS versi 32.

Hasil penelitian menunjukkan bahwa modal intelektual tidak berpengaruh signifikan terhadap nilai perusahaan, sedangkan laporan keberlanjutan berpengaruh positif dan signifikan terhadap nilai perusahaan. Selain itu, ukuran perusahaan tidak mampu memoderasi pengaruh modal intelektual maupun laporan keberlanjutan terhadap nilai perusahaan.

Kata Kunci: Nilai Perusahaan, Modal Intelektual, Laporan Keberlanjutan, Ukuran Perusahaan