ABSTRACT

Liza Dira, 7223220020, The Effect of Capital Structure and Corporate Social Responsibility on Financial Performance with the Proportion of Independent Commissioners as a Moderating Variable in Consumer Non-Cyclicals Sector Companies Listed on the Indonesia Stock Exchange in 2022–2024. Undergraduate Thesis, Department of Accounting, Accounting Study Program, Faculty of Economics and Business, Universitas Negeri Medan, 2026.

This study aims to examine the effect of capital structure and corporate social responsibility on financial performance, as well as to investigate the role of the proportion of independent commissioners in moderating these relationships. This research was conducted on consumer non-cyclicals sector companies listed on the Indonesia Stock Exchange during the 2022–2024 period. Financial performance in this study is measured based on the company's ability to manage its assets and generate profits.

This study employs a quantitative approach using secondary data obtained from companies' annual reports and sustainability reports. The population of this study consists of 113 consumer non-cyclicals sector companies listed on the Indonesia Stock Exchange. The sample was selected using the purposive sampling method, resulting in 33 companies that met the predetermined criteria. The data analysis techniques used in this study are multiple linear regression and Moderated Regression Analysis (MRA).

The results show that capital structure has a negative and significant effect on financial performance, with a significance value of <0.001 and a t-statistic of -3.670. Corporate social responsibility has a positive and significant effect on financial performance, with a significance value of 0.039 and a t-statistic of 2.090. Meanwhile, the proportion of independent commissioners is unable to moderate the effect of capital structure on financial performance, with a significance value of 0.525 and a t-statistic of -0.638. The proportion of independent commissioners is also unable to moderate the effect of corporate social responsibility on financial performance, with a significance value of 0.331 and a t-statistic of 0.978.

Keywords: Capital Structure, Corporate Social Responsibility, Financial Performance, Independent Commissioners.

ABSTRAK

Liza Dira, 7223220020, Pengaruh Struktur Modal dan *Corporate Social Responsibility* terhadap Kinerja Keuangan dengan Proporsi Komisaris Independen sebagai Variabel Moderasi pada Perusahaan Sektor *Consumer Non-Cyclicals* yang Terdaftar di BEI Tahun 2022–2024. Skripsi, Jurusan Akuntansi, Program Studi Akuntansi, Fakultas Ekonomi dan Bisnis, Universitas Negeri Medan, 2026.

Penelitian ini bertujuan untuk mengetahui pengaruh struktur modal dan *corporate social responsibility* terhadap kinerja keuangan, serta menguji peran proporsi komisaris independen dalam memoderasi hubungan tersebut. Penelitian ini dilakukan pada perusahaan sektor *consumer non-cyclicals* yang terdaftar di Bursa Efek Indonesia tahun 2022–2024. Kinerja keuangan dalam penelitian ini diukur berdasarkan kemampuan perusahaan dalam mengelola aset dan menghasilkan laba.

Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder yang diperoleh dari laporan tahunan dan laporan keberlanjutan perusahaan. Populasi penelitian berjumlah 113 perusahaan, sedangkan sampel ditentukan menggunakan metode purposive sampling sehingga diperoleh 33 perusahaan yang memenuhi kriteria. Teknik analisis data yang digunakan adalah regresi linear berganda dan Moderated Regression Analysis (MRA).

Hasil penelitian menunjukkan bahwa struktur modal berpengaruh negatif dan signifikan terhadap kinerja keuangan dengan nilai signifikansi <0,001 dan t hitung sebesar -3,670. *Corporate social responsibility* berpengaruh positif dan signifikan terhadap kinerja keuangan dengan nilai signifikansi 0,039 dan t hitung sebesar 2,090. Sementara itu, proporsi komisaris independen tidak mampu memoderasi pengaruh struktur modal terhadap kinerja keuangan dengan nilai signifikansi 0,525 dan t hitung sebesar -0,638. Proporsi komisaris independen juga tidak mampu memoderasi pengaruh *corporate social responsibility* terhadap kinerja keuangan dengan nilai signifikansi 0,331 dan t hitung sebesar 0,978.

Kata Kunci: Struktur Modal, *Corporate Social Responsibility*, Kinerja Keuangan, Komisaris Independen