

ABSTRACT

Wan Ridha Khairuna, NIM 7213510034 (2021). *The Effect of Net Working Capital and Profitability on Firm Value with Growth Opportunity as an Intervening Variable in Transportation and Logistics Companies Listed on the Indonesia Stock Exchange (IDX) for the 2018-2023 Period.*

This study aims to analyze the effect of Net Working Capital (NWC) and Profitability on Firm Value with Growth Opportunity as an intervening variable in transportation and logistics sector companies listed on the IDX for the 2019–2023 period, using a quantitative method with path analysis (Path Analysis) based on PLS-SEM. The results of the study indicate that NWC has a significant effect on Growth Opportunity but not directly on Firm Value, while Profitability has a positive and significant effect on Growth Opportunity and Firm Value. Growth Opportunity acts as an intervening variable that mediates the effect of NWC and Profitability on Firm Value. The implications of this study emphasize the importance of working capital management and increasing profitability to maximize company value, as well as the need for appropriate investment strategies to increase growth opportunities and the company's attractiveness to investors.

Keywords: Net Working Capital, Profitability, Growth Opportunity, Company Value, Indonesia Stock Exchange, Transportation and Logistics.



ABSTRAK

Wan Ridha Khairuna, NIM 7213510034 (2021). Pengaruh *Net Working Capital* Dan Profitabilitas Terhadap Nilai Perusahaan Dengan *Growth Opportunity* Sebagai Variabel Intervening Pada Perusahaan Transportasi dan Logistik Yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2018-2023.

Penelitian ini bertujuan untuk menganalisis pengaruh *Net Working Capital* (NWC) dan Profitabilitas terhadap Nilai Perusahaan dengan *Growth Opportunity* sebagai variabel intervening pada perusahaan sektor transportasi dan logistik yang terdaftar di BEI periode 2019–2023, menggunakan metode kuantitatif dengan analisis jalur (Path Analysis) berbasis PLS-SEM. Hasil penelitian menunjukkan bahwa NWC berpengaruh signifikan terhadap *Growth Opportunity* tetapi tidak secara langsung terhadap Nilai Perusahaan, sementara Profitabilitas berpengaruh positif dan signifikan terhadap *Growth Opportunity* dan Nilai Perusahaan. *Growth Opportunity* berperan sebagai variabel intervening yang memediasi pengaruh NWC dan Profitabilitas terhadap Nilai Perusahaan. Implikasi penelitian ini menekankan pentingnya manajemen modal kerja dan peningkatan profitabilitas untuk memaksimalkan nilai perusahaan, serta perlunya strategi investasi yang tepat guna meningkatkan peluang pertumbuhan dan daya tarik perusahaan bagi investor.

Kata Kunci: *Net Working Capital*, Profitabilitas, *Growth Opportunity*, Nilai Perusahaan, Bursa Efek Indonesia, Transportasi dan Logistik.