

## ABSTRACT

**M. Azril Hasibuan, NIM. 7171220010, *Analysis Of The Effect Of Debt Covenant, Investment Opportunity Set, Managerial Ownership And Operational Cash Flow On Accounting Conservatism In Consumption Goods Industrial Sector Companies Listed On The Indonesia Stock Exchange Period 2019-2021. Department of Accounting, Accounting Study Program, Faculty of Economics, Medan State University , 2023.***

*The research problem is whether debt covenants ( $X_1$ ), Investment opportunity set ( $X_2$ ), managerial ownership ( $X_3$ ), and operating cash flow ( $X_4$ ) have an effect on accounting conservatism ( $Y$ ). The purpose of this study is to examine the effect of debt covenants, investment opportunity sets, managerial ownership, and operating cash flow on accounting conservatism.*

*The population of this research is 178 companies in the consumer goods industry sector which are listed on the IDX for the 2019-2021 period. The sampling method used a purposive sampling method, obtained 60 sample companies for 3 years of observation with observation, obtained from audited annual reports, samples taken from the website [www.idx.co.id](http://www.idx.co.id). Data analysis techniques used descriptive statistics and Logistic Regression Analysis with the SPSS 25 test tool.*

*The results of the study partially stated that  $X_1$ ,  $X_2$ ,  $X_4$  had an effect on accounting conservatism  $Y$ . Simultaneously  $X_1$ ,  $X_2$ ,  $X_3$  and  $X_4$  had an effect on accounting conservatism.*

*The conclusion of this study is that partially  $X_1$ ,  $X_2$ ,  $X_4$  have an effect on conservatism because the principles of managerial ownership are very unrelated to accounting conservatism in the 2019-2021 period.*

**Keywords: Debt Covenant, Investment Opportunity Set, Managerial Ownership, Operating Cash Flow, Accounting Conservatism.**

**ABSTRAK**

**M. Azril Hasibuan, NIM. 7171220010, Analisis Pengaruh Debt Covenant, Investment Opportunity Set, Kepemilikan Manajerial Dan Arus Kas Operasional Terhadap Konservatisme Akuntansi Pada Perusahaan Sektor Industri Barang Konsumsi Yang Terdaftar Di Bursa Efek Indonesia Periode 2019-2021. Jurusan Akuntansi, Program Studi Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan, 2023.**

Permasalahan penelitian apakah debt covenant ( $X_1$ ), Investment opportunity set ( $X_2$ ), kepemilikan manajerial ( $X_3$ ), dan arus kas operasi ( $X_4$ ) berpengaruh terhadap konservatisme akuntansi ( $Y$ ). Tujuan penelitian ini menguji pengaruh debt covenant, Investment opportunity set, kepemilikan manajerial, dan arus kas operasi berpengaruh terhadap konservatisme akuntansi.

Populasi penelitian ini perusahaan sektor industry barang konsumsi yang terdaftar di BEI periode 2019-2021 sebanyak 178 perusahaan. Metode pengambilan sampel menggunakan metode purposive sampling, diperoleh 60 perusahaan sampel kali 3 tahun pengamatan dengan observasi, diperoleh dari laporan tahunan yang telah diaudit, sampel diambil dari situs [www.idx.co.id](http://www.idx.co.id). Teknik analisis data digunakan statistik deskriptif dan Analisis Regresi Logistik dengan alat uji SPSS 25.

Hasil penelitian secara parsial menyatakan bahwa  $X_1$ ,  $X_2$ ,  $X_4$  berpengaruh terhadap konservatisme akuntansi  $Y$ . Secara simultan  $X_1$ ,  $X_2$ ,  $X_3$  dan  $X_4$  berpengaruh terhadap konservatisme akuntansi.

Kesimpulan penelitian ini adalah secara parsial  $X_1$ ,  $X_2$ ,  $X_4$  berpengaruh terhadap konservatisme dikarenakan prinsip dari kepemilikan manajerial sangat tidak berhubungan dengan konservatisme akuntansi pada periode 2019-2021.

**Kata Kunci:** Debt Covenant, Investment Opportunity Set, Kepemilikan Manajerial, Arus Kas Operasi, Konservatisme Akuntansi.