

## ABSTRAK

**Sella Daruci, NIM 7141210028, Hubungan *Good Corporate Governance* (GCG) Dengan Harga Saham pada Perusahaan Peserta Pemeringkatan CGPI yang terdaftar di Bursa Efek Indonesia Periode 2012 – 2016 . Skripsi, Jurusan Manajemen, Fakultas Ekonomi Universitas Negeri Medan 2019.**

Harga saham adalah persepsi investor terhadap tingkat keberhasilan perusahaan. Harga saham yang tinggi menggambarkan penerapan *good corporate governance* setelah terlaksana dengan baik. Berdasarkan teori, ada beberapa organ *good corporate governance* yang memiliki hubungan terhadap harga saham pada perusahaan, diantaranya : kepemilikan manajerial, kepemilikan institusional, komisaris independen, dan komite audit.. Penelitian ini bertujuan untuk mengetahui pengaruh kepemilikan manajerial, kepemilikan institusional, komisaris independen, dan komite audit terhadap harga saham.

Populasi penelitian ini adalah seluruh perusahaan yang terdaftar di BEI tahun 2012-2016 dengan jumlah populasi sebanyak 539 perusahaan. Teknik sampel yang digunakan ialah *purposive sampling* dengan jumlah amatan yang diperoleh sebanyak 50 data (10 x 5 tahun).

Teknik analisis data penelitian ini adalah statistik nonparametrik oleh Spearman, hasil kepemilikan manajerial tidak berhubungan terhadap harga saham, kepemilikan institusional tidak berhubungan terhadap harga saham, komisaris independen berhubungan signifikan terhadap harga saham, dan komite audit berhubungan signifikan terhadap harga saham.

**Kata kunci : harga saham, kepemilikan manajerial, kepemilikan institusional, komisaris independen, dan komite audit.**



## ABSTRACT

Sella Daruci, NIM 7141210028, *Relationship between Good Corporate Governance (GCG) and Stock Prices in CGPI Rating Companies listed on the Indonesia Stock Exchange for the 2012-2016 Period*. Thesis, Department of Management, Faculty of Economics, Medan State University 2019.

Stock prices are investor perceptions of the level of success of the company. High stock prices that illustrate the implementation of good corporate governance have been well implemented. Based on the theory, there are several organs of good corporate governance that have a relationship to stock prices in companies, including: managerial ownership, institutional ownership, independent commissioners, and audit committees. This study aims to determine the effect of managerial ownership, institutional ownership, independent commissioners, and audit committee on stock prices.

The population of this study is all companies listed on the Stock Exchange in 2012-2016 with a population of 539 companies. The sample technique used was purposive sampling with the number of observations obtained as many as 50 data (10 x 5 years).

The data analysis technique of this study is nonparametric statistics by Spearman, managerial ownership results are not related to stock prices, institutional ownership is not related to stock prices, independent commissioners are significantly related to stock prices, and audit committees are significantly related to stock prices.

**Keywords:** stock prices, managerial ownership, institutional ownership, independent commissioners, and audit committee.

