

ABSTRAK

Masria Natalia Situmeang.Nim 7102220014.Pengaruh Tingkat Inflasi , Suku Bunga ,Nilai Tukar ,dan Beta Saham Terhadap Harga Saham Perusahaan Perbankan Di BEI.

Penelitian ini dilakukan karena termotivasi adanya fenomena atas berbedanya hasil penelitian yang dilakukan oleh beberapa penelitian terdahulu yang dilakukan oleh Wiyani (2005); Mudji Utami dan Mudjilah Rahayu (2003);serta Amos Amoroso Avanti (2004) dalam Maryanne (2009).

Penelitian ini bertujuan untuk menganalisis pengaruh antara nilai tukar rupiah, tingkat suku bunga,inflasi dan beta saham terhadap harga saham.Sampel penelitian ini sebanyak 17 perusahaan sector perbankan di Bursa Efek Indonesia, dengan metode *purposive sampling* (periode tahun 2009 – 2011), sehingga jumlah data observasi (n) = 51.Penelitian ini menggunakan uji regresi linear berganda.

Hasil penelitian bahwa secara parsial (individu) terdapat pengaruh yang signifikan antara nilai tukar rupiah, suku bunga terhadap Harga Saham perusahaan perbankan yang terdaftar di BEI secara parsial,tingkat inflasi dan beta saham tidak berpengaruh.Sementara secara simultan ke empat variable bebas yaitu tingkat inflasi ,suku bunga ,nilai tukar dan beta saham berpengaruh terhadap harga saham perusahaan perbankan di BEI.

Dari hasil penelitian saran yang diberikan yaitu Investor dapat menjadikan nilai tukar dan suku bunga sebagai informasi dalam penanaman investasinya karena terbukti bahwa nilai tukar rupiah dan suku bunga berpengaruh terhadap peningkatan harga saham.Faktor beta saham dan inflasi tidak berpengaruh terhadap harga saham. Hal ini mengindikasikan bahwa kedua factor tersebut tidak perlu diperhatikan oleh investor dalam penentuan investasi.

Kata Kunci : Nilai Tukar Rupiah, Tingkat Suku Bunga, , Inflasi, Beta Saham dan Harga Saham



ABSTRACT

Masria Natalia Situmeang. Nim 7102220014 . Effect of Inflation , Interest Rate , Exchange Rate, and Beta Stocks Share Price Corporate Banking in IDX .

This research was conducted as motivated above phenomenon different results of research conducted by several previous studies conducted by Wiyani (2005) ; Mudji Utami and Mudjilah Rahayu (2003) , as well as Amos Avanti Amoroso (2004) in Maryanne (2009) .

This study aims to analyze the influence of the exchange rate , interest rates , inflation and stock beta of the stock price . The study sample as many as 17 companies of banking sector in Indonesia Stock Exchange , with purposive sampling method (the period from 2009 to 2011) , so the number of observations (n) = 51. This study used multiple linear regression .

The results of the study that partially (people) a significant difference between the exchange rate , interest rates on Stock Price banking companies listed on the Stock Exchange partially , the rate of inflation and stock beta has no effect . While simultaneously into four independent variables , namely the rate of inflation , interest rates , exchange rates and stock beta effect on the banking company's stock price on the Stock Exchange .

From the research, the advice given is that investors can make exchange rates and interest rates as the information in the planting investment because it proved that the exchange rate and interest rates affect the stock price increases . Factor beta stocks and inflation has no effect on stock prices . This indicates that both of these factors need not be considered by investors in determining investment .

Keywords : Exchange Rate , Interest Rate , Inflation , Beta Stocks and Stock Price