

ABSTRAK

Linda Tri Yana Gulo, 7103220043. Analisis Pengaruh *Leverage*, *Size*, Arus Kas Operasi, dan *Return on Equity* (ROE) Terhadap *Price Earning Ratio* (PER) pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia. Skripsi. Program Studi Akuntansi, Fakultas Ekonomi, Universitas Negeri Medan. 2014.

Permasalahan penelitian ini apakah *Leverage*, *Size*, Arus Kas Operasi dan *Return On Equity* (ROE) berpengaruh secara simultan terhadap *Price Earning Ratio* (PER) pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI). Penelitian ini bertujuan mengetahui pengaruh *Leverage*, *Size*, Arus Kas Operasi dan *Return on Equity* (ROE) secara simultan terhadap *Price Earning Ratio* (PER).

Populasi penelitian perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2010-2012. Sampel diambil dengan metode *Purposive sampling*. Dari 136 perusahaan yang terdaftar, terdapat 27 perusahaan yang memenuhi kriteria. Teknik pengumpulan data dengan cara mengumpulkan informasi yang dibutuhkan dari laporan keuangan perusahaan yang diunduh dari www.idx.co.id. Teknik analisis data yang digunakan adalah analisis regresi berganda. Uji hipotesis menggunakan Uji F.

Hasil Penelitian menunjukkan bahwa secara simultan variabel *Leverage*, *Size*, Arus Kas Operasi dan *Return on Equity* (ROE) berpengaruh secara signifikan terhadap *Price Earning Ratio* (PER). Uji Hipotesis menunjukkan F hitung > F Tabel ($4,815 > 2,50$). Atau dapat dilihat dari tingkat signifikasnsi yaitu $0,002 < 0,05$ (nilai *p-value* pada kolom *sig.* < *level of significant* (α) 5%). Hasil penelitian ini sesuai dengan penelitian yang dilakukan Yudi Santosa (2009), dan sejalan dengan teori *Signalling*.

Kata kunci : *Price Earning Ratio* (PER), *Leverage*, *Size*, Arus Kas Operasi, dan *Return on Equity* (ROE)

ABSTRACT

Linda Tri Yana Gulo, 7103220043. The effect of Leverage, Size, Operating cash Flow, and Return on Equity (ROE) on Price Earning Ratio (PER) in Manufacturing Companies listed in Indonesia Stock Exchange. Thesis. Study Program of Accounting, Faculty of Economics, State University of Medan. 2014.

The problem in this research is whether Leverage, Size, Operating Cash Flow and Return on Equity (ROE) simultaneously influence the Price Earning Ratio (PER) in Manufacturing Companies listed in Indonesia Stock Exchange (IDX). This research aims to determine the effect of Leverage, Size, Operating Cash Flow and Return on Equity (ROE) simultaneously to the Price Earning Ratio (PER).

The population is the manufacturing companies that is listed on the Indonesia Stock Exchange 2010-2012 Samples are obtained by Purposive Sampling Method. From 136 listed companies, there are 27 companies which fulfill the criteria. Data collection techniques by collecting the needed information from the companies' financial statements downloaded from www.idx.co.id. The data analysis technique used is multiple regression analysis. Test this hypothesis using Test F.

The research result showed that simultaneously variables of Leverage, Size, Operating Cash Flow and Return on Equity (ROE) significantly affect the Price Earning Ratio (PER). Hypothesis Testing showed that $F_{\text{observe}} > F_{\text{table}}$ ($4.815 > 2.50$). Alternatively it can be seen from the level of significance which is $0.002 < 0.05$ (p-value in column sig. $<$ Level of significant (α) of 5%). The result of this research is based on the research conducted by Yudi santosa (2009), and in accordance with signalling theory.

Key words : *Price Earning Ratio (PER), Leverage, Size, Operating Cash Flow, and Return On Equity (ROE)*